



SkyX Solar successfully acquires 30 MWp operating Rooftop Solar portfolio from Sungrow Renewables

HO CHI MINH CITY, 14 April 2022 – SkyX Solar Joint Stock Company (“**SkyX**”), a leading rooftop solar developer and investor in Vietnam and owned by **VinaCapital group**, the largest investment management group in Vietnam and **EDF Renewables**, one of the leading clean energy companies in the world, today announced that it has just acquired the operating rooftop solar portfolio of **30 MWp** from Sungrow Renewables Vietnam (“**Sungrow Renewables**”). Together with its existing operating capacity of 30 MWp of rooftop solar projects, SkyX now has cumulatively 60 MWp of operating power assets in Vietnam and more than 100 MWp additional under development.

These acquired rooftop solar projects are with leading FDI industrial factories across Vietnam operating in multiple sectors. Some of them are **An Phat Industrial Complex** (Hai Duong Province), **Can Sport Vietnam** (Tay Ninh Province), **All Wells International** (Ba Ria-Vung Tau province) and many others. These businesses have been key manufacturers not only in the region but globally in industries ranging from **plastics and packaging materials, furniture and construction materials and textiles**. With this transaction, SkyX commits to support its clients in providing clean energy and achieving their zero emission targets.

Mr Samresh Kumar, Chairman and CEO of SkyX Solar, commented: “We are committed towards adding a few hundred MWs of rooftop solar power assets in Vietnam in the near future and doing our positive contribution to the mother earth. We have been delighted to work with Sungrow and add this capacity under our belt and thereby onboard multiple new roof-owner partners.”

Ms Nicole Shu, Asia Pacific Director of Sungrow Renewables, stated: “We are pleased to work with the SkyX team, which is both professional and aggressive in scaling up rooftop solar portfolio in Vietnam with world class standards. We look forward to working together on many opportunities in future.”